

Guidelines for the explicit auctioning of capacity on the NorNed HVDC link between Norway and the Netherlands

General

1. The NorNed Auction is jointly operated by TenneT TSO B.V. (TenneT) and Statnett SF (Statnett).
2. The NorNed Auction is explained in the document "RULES FOR THE AUCTIONING OF PHYSICAL ELECTRICITY TRANSFER RIGHTS ON THE HVDC LINK BETWEEN THE NETHERLANDS AND NORWAY" on the NorNed Auction website (www.norned-auction.org). Changes in the auction mechanism or processes will be communicated in due course when applicable.

Definitions

3. The definitions below are complementary to the definitions in the Rules document mentioned under point 2.
4. Obtained Capacity: the capacity received by a Bidder as a result of taking part in the NorNed Auction by submitting a bid.
5. CPS connection: CPS is the Central Post Office Box System for the electronic exchange of data; this is an extranet where TenneT acts as a provider and certificate authorized entity.
6. S/Mime protocol: a standard for public key encryption and signing e-mails.
7. Edine format: Format of Electronic Data Interchange in the Dutch (Netherlands) Energy market, standards for electronic documents defined on the basis of EDIFACT.
8. Total Nominated Energy: the sum of all nominations on the individual contracts.

Publications

9. The available transfer capacity will be published daily by 09h15 CET at the latest on the NorNed Auction website (www.norned-auction.org).
10. The following will also be published on this website (listed per hour): Obtained Capacity (MW), Fixed Direction (from TenneT to Statnett and from Statnett to TenneT), Auction Clearing Price (€/MW) and Total Nominated Energy (MWh).

Bidder

11. A Bidder must be either a Program Responsible Party in the TenneT system and/or a Balance Responsible Party in the Statnett system.
12. A Bidder can join the NorNed Auction after signing a statement of acceptance in which it agrees with the Rules governing the NorNed Auction.

Capacity, direction and price

13. The available transfer capacity has a minimum value of 0 MW.
14. The available transfer capacity is hourly based.
15. All prices have two digits after the decimal point.
16. Unless reductions are induced by circumstances which constitute force majeure or are required for reasons linked to the safety of the power system, capacity is offered firm.

17. For an explanation and details of the NorNed Auction, see the Rules document on the website www.norned-auction.org.

Bids

18. The bid documents must be in the Edine format (QUOTES).
19. The available converter from Excel to Edine format (QUOTES) can be used, see www.norned-auction.org. Before using the converter, read the help function.
20. One bid document in Edine format (QUOTES) may contain more bids for both directions.
21. A bid document sent via Internet e-mail must be sent by e-mail as an attachment to 8716867393507@norned-auction.org.
22. Bidder(s) connected to the Dutch system must use the CPS connection.
23. Bidder(s) connected to the Norwegian system may use the S/Mime protocol via the Internet.
24. The means used by Bidders to submit bid documents (CPS connection or Internet) will also be the means by which they will receive documents back.
25. A bid can relate only to one hour on the clock.
26. To compete for capacity in respect of more than one hour, the Bidder must submit separate bids for each hour on the clock.
27. A bid has a minimum value of 1 MW and may be in multiples of 1 MW.
28. A bid always contains the bid price in euros per MW.
29. The bid price must be expressed in no more than two digits after the decimal point.
30. The latest correct bid document received before auction closure time will be the one used in the NorNed Auction.
31. If the latest bid document received before auction closure time is not correct, then the latest correct bid document sent in before the rejected one will be used.
32. Receipt of bid documents is confirmed by e-mail in Edine format (APERAK) and checked semantically. If no acknowledgement of receipt of the bid document is received, call NorNed Auction.
33. Semantic faults detected in the bid document will be mentioned in the APERAK informing of the rejection of the bid.
34. If the syntax of the bid document is incorrect, receipt of the bid document will not be confirmed by an APERAK but by a CONTRL message in Edine format. The bid document will not be processed further.
35. Bid documents may be submitted up to seven days before the date of execution.

Processing of bids

36. Bid documents in Edine format are read electronically.
37. Checking of the sender and receiver is done by the S/Mime protocol.
38. Bid documents are checked for exact matching EAN code.
39. Bid documents with non-matching EAN code will not be processed further.
40. The date must be completed correctly.
41. On normal days (24 hours), all 24 hours should be filled in successively. Hour 25 must be left blank, otherwise the bid will not be processed further.

42. On the transition day between wintertime and summertime (23 hours), only 23 hours should be filled in successively. Hours 24 and 25 must be left blank, otherwise the bid will not be processed further.
43. On the transition day between summertime and wintertime (25 hours), all hours should be filled in successively.
44. When on a normal day (24 hours) capacity is demanded for less than 24 hours, all 24 hours for the direction must be filled in completely.
45. The bid price and amount for the applicable hours must be filled in correctly.
46. All received bid documents will be stored at NorNed Auction.
47. Auction closure time for submitting bid documents is 09h45 CET.

Results

48. A successful bid for capacity creates a contract between the TSOs Statnett and TenneT on the one hand and the bidder on the other hand.
49. The individual results of the NorNed Auction will be sent to the Bidder who participated in the NorNed Auction in Edine format (DELFOR TC) in the form of daily contracts. This contract document will contain a maximum of two contracts, one for each direction.
50. The available converter from Edine format (DELFOR TC) to Excel can be used, see www.norned-auction.org. Before using the converter, read the help function.
51. The overall results are published on the website after the individual contracts are sent to the Bidder who participated in the NorNed Auction.
52. The overall results of the NorNed Auction are published daily by 10h15 CET at the latest on the NorNed Auction website.
53. The individual contracts of the NorNed Auction will be sent to the TSOs Statnett and TenneT.
54. The contracts of the NorNed Auction sent to the Bidder will include the contract number, obtained capacity (MW) and direction.
55. All sent contract documents will be stored at NorNed Auction.

Settlement

56. The capacity price (marginal price) is invoiced on a weekly basis on Tuesday (the period from Saturday through Friday) to the Bidder which has obtained capacity in the day auction.
57. If the Bidder fails to pay the invoice, the Bidder will be expelled from the NorNed Auction without further notice until the invoice is paid.

Fallback

58. In case the NorNed Auction cannot run or cannot produce a result, there will be no allocation of capacity. The available transfer capacity will be set at zero.
59. In case the available transfer capacity is set at zero, this will be communicated to the market as quickly as possible.